



June 9, 2023

Dear Stakeholder,

Re: WaterCharger Battery Storage Project Update – Geotechnical Evaluation

TransAlta continues to advance the development and design of the proposed WaterCharger Battery Storage Project (“the Project”) adjacent to the Ghost Hydroelectric Facility, which is located west of Cochrane, Alberta.

TransAlta has commissioned Tetra Tech Canada Inc. (“Tetra Tech”) to complete a geotechnical evaluation and Phase II Environmental Site Assessment (“ESA”) for the Project. The information obtained from the geotechnical evaluation and ESA is needed for project planning and Detailed Design.

The field drilling program is expected to take five to seven days to complete, starting the week of June 12, 2023.

Project Schedule

Over the summer, TransAlta will be selecting equipment and contractors, and will also begin developing the Detailed Design of the Project. During this time, TransAlta will be engaging to help inform the development of a comprehensive Emergency Response Plan and a Traffic Management Plan for the Project.

	Q2/Q3 2021	Q4 2021	2022	2023	2024
Environmental assessments					
Stakeholder engagement					
Indigenous engagement					
AUC application submission					
Receipt of approvals & permits			Q4		
Detailed Design				Q3/Q4	
Early Site Works				Q3	
Construction					Q2/Q3
Commissioning					Q4



The Project website (<https://transalta.com/about-us/our-operations/projects-in-development/watercharger-battery-storage/>) and our team remain available to you throughout the planning and design, construction and operation phases of the Project. If you have any questions about the Project, please reach out to the team by phone at **+1 (403) 267-2005** or by email at: watercharger@transalta.com

We remain committed to keeping you informed of our progress on our WaterCharger Project. Thank you for your continuing interest.

Yours truly,

TRANSALTA CORPORATION

James Graham
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